

Imagine Panaji Smart City Development Limited
(A Government of Goa Undertaking)
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Date: 14/03/2018

CORRIGENDUM – I

Ref No.: IPSCDL/URBAN/RFP-07/2017-2018 DATED 03/03/2018

Name of the work: – “Comprehensive Project Management Consultancy Services for Design/ Design Review, Detailed Engineering and Project Management of Various Urban Infrastructure Projects for Panaji City”

Please note the following amendments to the above-cited RFP for above work:

- i. Clause No. 1.4.7 “b” may be read as below:
b. Progress (physical) related fees: 60%
- ii. Clause No. 1.4.8 “a” may be read as below:
(a) The fees payable towards fixed monthly installments spread equally over the stipulated period of construction + 3 months and towards Physical Progress, shall be as follows:
CAT = Cost of Work
CP = Completion period of work in months specified in the construction Contract + 3 months.
A = Consultancy fees in percentage
B = 0.50
X = Physical progress of work as paid to the Contractor (in percentage).
- iii. Clause No. 1.4.8 “b” may be read as below:
The Fixed Monthly Instalment to the Consultant beyond the stipulated date of completion + 3 months till completion of the project, in addition to the payment towards Physical Progress shall be paid as follows:
$$\frac{A}{100} * \frac{CAT}{CP} * B * 0.20$$
- iv. The following Clause No. 1.4.11 has been added to the RFP:
The Consultant’s payment is subject to the Contractor’s payments or the approval for payment of the Contractor.

All other conditions remain unchanged.

MANAGING DIRECTOR & CEO